

The Canaries are part of Europe

- Maximum legal protection
- Application of international treaties
- Application of European regulations and legislation
- Double taxation treaties



Who we are

An experienced team at your service.



Melanie Prinz
Diplomatic Council
Logistic Consultant



Javier Maestro Seoane
International
Tax Lawyer



Christoph Hahnkamm
Freight forwarder, trader
and business development
(WCA, AEO member)

A perfect place to live



22°C

Annual average temperature



141

Protected natural spaces

4 National Parks
7 Biosphere reserves



25

Golf Courses



19

Marinas



Theatres, events and festivals

Music, Opera...

Low living/business costs

Canary Islands Spain United Kingdom France Germany



Capuccino

1,20 €
2,93 €



Mug of beer

1,50 €
6 €



Cinema ticket

7,30 €
11,5 €



Petrol (litre)

0,95 €
1,64 €



Office rental (month/m2)

15 €
90 €

Contact us

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Diplomatic Council ZEC



4%
CORPORATE TAX

LEGAL TAX HEAVEN IN EU

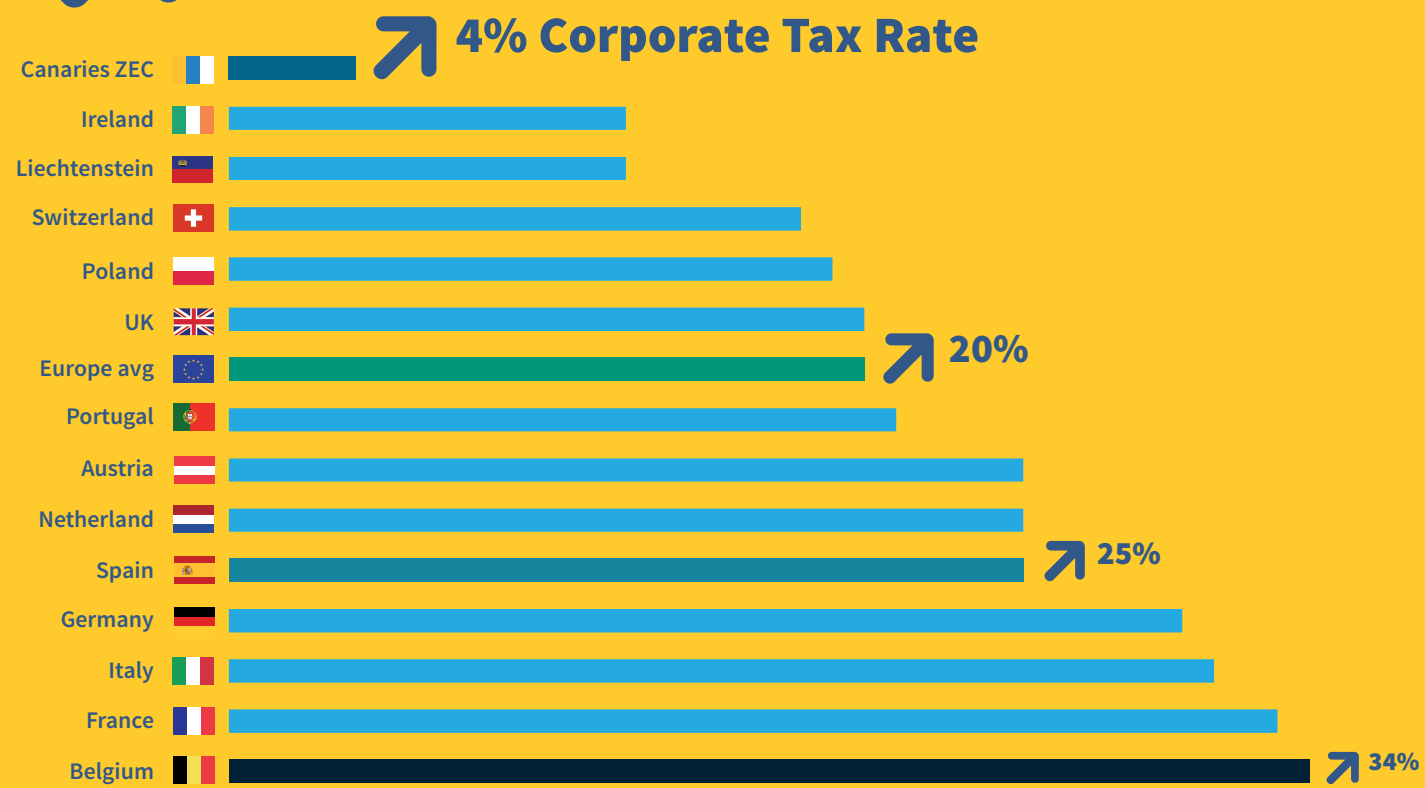
0%
DIVIDENDS WITHHOLDING TAX

Diplomatic Council ZEC

What is Canary Islands special zone

What is ZEC?
ZEC stands for “Zona Especial Canaria/Special Canary Zone”; an attractive trading regime in a stable and reliable EU jurisdiction approved by the European Commission. **Tax wise , a company operating under the ZEC regime can benefit from a 4% tax rate and 90% reduction of the tax base.**

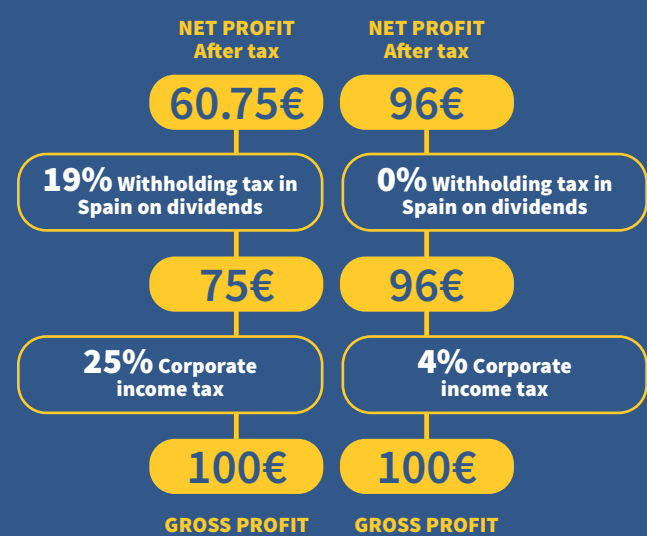
Main advantage



Other Advantages



General rate vs ZEC



An outer most region with its own fiscal regulations

- Investment incentives
- Reserve for investments in the Canary Islands (RIC)
- Free Trade Zones
- Reduced indirect taxation (IGIC)
- Canary Islands Special Zone (ZEC)
- Official Register of Ships and Shipping Companies
- Deduction for investments in the Canary Islands
- Tax allowance por manufacturing tangible goods

Main authorised activities

- Wholesale trade
- Fishing and Aquaculture Repair of ships & aircrafts
- Waste Management and recycling
- Security and investigation activities
- Industry and repair
- Services to companies
- Transport and Logistics
- Renewable energies

Our objective

Our main objective is to attract and support companies looking for an opportunity to establish a business or expand an active business within the European Union. ZEC zone counts with the best taxation in EU, precisely 4% in Corporate Tax among other advantages. It counts with reference ports near Africa, first-class infrastructure, application of the European legal framework, legal certainty, low living/business cost and excellent climate and quality of life. Diplomatic Council ZEC will support potential investors all through the analysis of the business case, application to ZEC status and registration of the ZEC entity as well as in all additional services required during the establishment of a business in a new low-tax environment.

Services

1. ZEC ENTITY: A. Constitution of a company in order to be registered in the Official Registry of Entities of the Canary Islands Special Zone (ROEZEC).

Constitution of a company in order to be registered in the Official Registry of Entities of the Canary Islands Special Zone (ROEZEC). Our services include the necessary procedures for the preparation of the public deed, granted before a Notary, of the constitution of a limited company, as well as the preparation and presentation of the Declaration-Liquidation of the Tax on Patrimonial Transmissions and Documented Legal Acts, and the appropriate procedures for registration in the Mercantile Registry.

B. Acquisition of the status of Special Entity ZEC.

Also, our services corresponding to the tax and legal advice necessary to acquire the status of Special Entity ZEC in accordance with the procedure established in the General Regime:

- Preparation and presentation of the application and the guarantee deposit for the amount of the registration fee in the name and on behalf of the investor, in the Consortium of the Canary Islands Special Zone.
- Preparation and presentation of the descriptive report of the economic activities that will be carried out with accreditation of its viability, solvency, international competitiveness and the contribution to the economic and social development of the Canary Islands in accordance with the information provided by the investor, in the Consortium of the Canary Islands Special Zone.
- Assistance and coordination with the Consortium of the Canary Islands Special Zone until the final registration of the new ZEC entity in the Official Registry of Entities of the Canary Islands Special Zone (ROEZEC).

2. ACCOUNTING AND TAX ADVICE:

- Tax and accounting advice services:
- Preparation and closing of accounting.
 - Assistance to the Company in the definition of its fiscal policy as well as in the tax planning of its habitual operations.
 - Preparation of writings and inquiries to be directed to the Tax Administration, as well as to meet the information requirements of the tax authorities.
 - Resolution of queries made by the Company on tax issues related to its usual operations.
 - Information on changes in regulations, resolutions and judgments that may be of interest to the Company.
 - Preparation of tax models related to their usual operations.
 - Preparation of the declaration of the Corporation Tax as well as payments on account of the Company
 - Preparation of the declaration of the Income Tax of the Physical Persons of the partners.

Preparation and presentation of Annual Accounts.

3. SERVICE PROVIDER:

- We will provide solutions related to Real State, Human Capital, Trade Zones and other investment incentives.
- PV-Logistic Solutions / Handling Logistic Photovoltaic / Renewable Energies / Waste recycling and management / Project Cargo / Tender Management: We count with experts that will support potential developments on those areas, bringing all the involved parties together to handle the project and also the global logistics coordination.
- Logistics Services: Two long-established logistics companies from Spain and Germany are the pillars of Diplomatic Council ZEC. Their status as AEO (Authorized Economic Operator) and United Nations DC (Diplomatic Council) members guarantee their expertise and top service delivery that your project deserves. They jointly offer a broad range of logistics services worldwide and they will support any import-export flow to be developed by your future ZEC entity.